

Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Thursday, March 22, 2018 – 7:30 am
Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

Roy Pontiff called the meeting to order and called for roll.

Members Present: Jody Suire, Chad Courtois, Benny Menard, Roy Pontiff

Members Absent: John Bellefontaine

Others Present: Mike Tarantino, Evelyn Ducote, Jeff Simon

Mr. Pontiff noted, after asking, there were no comments or questions from the public.

Mr. Pontiff asked the commissioners to review the minutes of the last regular meeting held on February 22, 2018. On a motion by Jody Suire, seconded by Benny Menard, the minutes were unanimously approved. Mr. Pontiff asked the commissioners to review the minutes of the special meeting held on March 2, 2018. On a motion by Benny Menard, seconded by Chad Courtois, the minutes were unanimously approved. Mr. Pontiff asked the commissioners to review the February 2018 financials. On a motion by Jody Suire, seconded by Chad Courtois, the financials were unanimously approved.

Mr. Pontiff referred to agenda item seven: Update on Funding Discussion. Moving forward with Progress Point Business Park will require additional resources to supplement current capital outlay funding. There continues to be concerns regarding available local matching funds. IEDA's share of the State Visitor Enterprise Fund have been reduced, and they may continue to be reduced going forward, with a real possibility that they will no longer be available in the near future. Mike reported that Senator Mills agreed to a meeting tomorrow morning to discuss other potential sources of income for the IEDA. Mike noted that we are also seeking the help and support from Iberia Parish Government to develop a long-range plan for funding.

Mr. Pontiff asked about where we were in discussions on Cooperative Endeavor Agreements or Intergovernmental Agreements pertaining to the development of Progress Point. Mr. Tarantino gave Mr. Pontiff an update on discussions regarding securing resources to develop the park. The Commissioners gave their ideas on how to secure additional resources for development. The Commissioners tasked Mr. Tarantino with reaching out to the local delegation to discuss and identify options for additional resources.

Mr. Simon gave an update on the proposed language change in our original statute dealing with property disposition, and noted the proposed amendment is moving forward with both Speaker Barras and Senator Mills agreeing with the proposed change.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park update. After which, Mr. Bellefontaine invited Mr. Tarantino proceed with his economic development update. With no further business to come before the commissioners, the meeting was adjourned with a motion by Benny Menard, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, April 26, 2018 at 7:30 am.